

**Hope Foundation's
FINOLEX ACADEMY OF MANAGEMENT & TECHNOLOGY,
RATNAGIRI.**

Minutes of College Development Committee (CDC) Meeting (CDC / Meeting / 01 / 2025-26) held on 26 February 2026 via Google Meet at 3.30 p.m.

Following CDC members were present -

Sr. No.	Name	Signature
1	Dr. Aruna M. Katara	
2	Ms. Amrita M. Katara	
3	Dr. Kaushal Prasad	
4	Dr. Milind S. Yadav	
5	Dr. Vinayak A. Bharadi	
6	Dr. Milind S. Kirkire	
7	Dr. Prashant A Giri	
8	Prof. Girish G. Bhide	
9	Mr. Gajanan D. Targaonkar	
10	Mr. Nikhil Apte	
11	Ms. Esha Chikhale	

Following CDC members were absent -

Sr. No.	Name	Leave of Absence
1	Mr. Saikrishna Bennuru	Granted.
2	Dr. Sharada V. Chougule	Granted.
3	Mr. Yogesh Bhongle	Granted.
4	Dr. Surendra Thakurdesai	Granted.



Welcome address by Principal-

The Chairperson Dr. Aruna Katara and the Member Secretary, Dr. Kaushal Prasad welcomed all the CDC members to this online meeting.

With the welcome note, the following points were discussed, deliberated and decided as per the laid-out agenda.

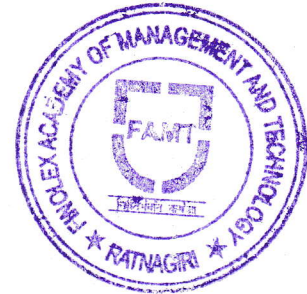
**1. Approval of Minutes of Meeting of previous College Development Committee
(CDC) Meeting dated 13.06.2025**

Sr. No.	Name	Signature	Sr. No.	Name	Signature
1	Dr. Aruna M. Katara		2	Ms. Amrita M. Katara	
3	Dr. Kaushal Prasad		4	Dr. Milind S. Yadav	
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11	Ms. Esha Chikhale				

An Action taken report on the some of the points of previous meeting agenda was also presented to all members.

Sr. No.	Point	Action Taken
1	Self-Assessment Report (SAR) of Department of Electrical Engineering is to be submitted to NBA.	SAR of Department of Electrical Engineering was submitted to NBA on 30 June 2025.
2.	Proposal for Fee fixation for AY 2025-26 submitted to FRA and Declaration of Fee by the Fee Regulating Authority (FRA) for A. Y. 2025-26 is awaited.	Fee for AY 2025-26 was declared by Fee Regulating Authority for Engineering (UG), MCA and ME (Machine Design) and the declared fee for AY 2025-26 was implemented to respective students who were newly admitted in AY 2025-26.
3	Appointment of Vice Principal	Prof. (Dr.) Milind S. Yadav was appointed as Vice Principal. He took charge of the said position with effect from 23 July 2025.
4	Conduct of University Staff Selection Committee interviews.	The proposal was submitted to University of Mumbai. Duly approved advertisement by University of Mumbai was received on 16 February 2026. The further procedure is underway.
5	Amendment in Leave Policy	Certain amendments were made in Leave Policy. The said amendments were approved by Board of Governors in its meeting dated 29 October 2025.

The minutes of the previous meeting and action taken report were approved unanimously by the Chairperson and all the members present.



2. Update about admission for the year 2025-26

The Member Secretary Dr. Kaushal Prasad updated the detailed report on the Engineering (FE and DSE) and MCA admissions for the A. Y. 2025-26. It was shared that the overall admissions in this academic year (2025-26) is 94% as compared to 96% during the previous AY 2024-25.

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Sr. No.	Program /Course	Sanctioned Intake+EWS+ TFWS as applicable	Actual Admissions	% Admission
1	Engineering (UG)	484	477	98.55
2	Direct Second Year	97	86	88.66
3	MCA	104	78	75.00

The response to UG Engineering and DSE was very encouraging within the sanctioned intake. This year the institute has surrendered the MQ seats to the State CET Cell except for retaining 3 seats of Computer Science and Engineering (Artificial Intelligence and Machine Learning) for the Academic Year 2025-26. In respect of the 3 Management Quota seats retained by the Institute, maximum three times the regular fee was collected from these students admitted under Management Quota.

Ms. Amrita Katara suggested to highlight the probable reasons for vacant seats. The Member Secretary appraised the members that the vacant seats in FE & DSE were in EWS category which cannot be filled at Institute level as per guidelines of Admission Regulating Authority (ARA) and State CET Cell.

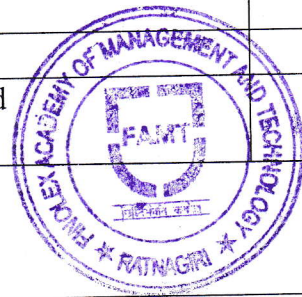
For the MCA program, 26 seats remained vacant. One of the primary reasons for this was the commencement of the MCA program by one of the institutes in the nearby region. It has been observed that a smaller number of students from that region took admission in FAMT this year as compared to preceding years.

Members of CDC reviewed the same and suggested to take corrective measures to address the issue of MCA.

3. Update about Placement for the year 2025-26.

The Member Secretary presented the detailed report on the total placements of AY 2025-26.

Sr. No.	Particulars	Details
01	Number of students placed (Till date)	116
02	Number of companies where students are placed	22



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7	Prof. Girish G. Bhide		8	Dr. Prashant A. Giri	
9	Mr. Nikhil Apte		10	Mr. Gajanan D. Targaonkar	
11	Ms. Esha Chikhale				

It was brought to the knowledge of all CDC members present that following are the two key challenges experienced in respect of student placements for the AY 2025-26:

1. For Mechanical, Electrical, Chemical, and EXTC branches, the response from companies and the overall placement scenario is positive.
2. For IT, CSE, and MCA, the placement environment remains challenging, as traditional IT service companies have completely stopped their hiring having compared to previous years.
3. Additionally, many academically strong students are opting for higher studies instead of participating in campus placements.

The matter was deliberated at length, and it was suggested to take more aggressive efforts to rope in more companies in AY 2025-26.

4. Academic Calendar of AY 2025-26 -Even Semester

The Member Secretary Dr. Kaushal Prasad presented the academic calendar for Academic Year 2025-26-Even Semester.

The major events during the even semester and internal assessment schedule keeping in view of guidelines from University of Mumbai was discussed. Copy of the Academic Calendar for AY 2025-26 forms a part of the minutes of these minutes as Annexure- A

Members of CDC approved the same unanimously.



5. Discussion regarding introducing new academic courses-

The Member Secretary presented the detailed report of new courses introduced and increase in intake of MCA in recent past. The summary is as under-

Sr No	Name of Program/Course	Academic Year	Remark
1	Computer Science and Engineering (Artificial Intelligence and Machine Learning)	2020-21	New Course introduced with an intake of 30.
		2021-22	Increase in Intake from 30 to 60.
2	Computer Science and Engineering (Cyber Security)	2024-25	New Course introduced with an intake of 60.

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3	Master of Computer Application (MCA)	2021-22	Increase in intake from 30 to 60.
		2022-23	Increase in intake from 60 to 90.

On this background, Member Secretary proposed not to go for any additional intake currently as we should consolidate our position and let the branches settle in all aspect including accreditation.

Further, Member Secretary also appraised all the CDC members present that during last four years response to course in Master of Engineering (Machine Design) is not encouraging. In fact, the admissions to this course are NIL for the last three years. On this backdrop, closure of this course was applied to AICTE from AY 2026-27 with prior permission from the Trust. The final result from AICTE is awaited.

The matter was discussed, deliberated at length by the Chairperson and CDC members and the said proposal was approved unanimously.

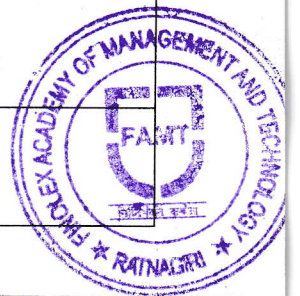
6. Need of additional faculty beyond AICTE minimum prescribed guidelines considering functional requirement

The Member Secretary presented the detailed report of new courses introduced and increase in intake of MCA in recent past. The summary is as per point number 5 of this MoM.

It was brought to the notice of all members present of CDC that although the faculty ratio to student is 1:20 as described by AICTE, due to functional convenience and also for keeping in view of a good teaching learning, we need to have more faculty members than that of prescribed ratio. Accordingly, following was proposed –

The Member Secretary presented the detailed position of faculty members as follows-

Sr. No.	Department	Strength Based upon Sanctioned Intake	Required No. of Faculty Members as per AICTE norms.	USSC Approved Faculty members	Required No. of Adhoc Faculty Members as per AICTE	Actual No. of Adhoc Faculty Members required considering Operational Convenience
1	Mechanical including ME	270	16	14	2	5
2	Electrical	180	9	08	1	5



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3	Information Tech	180	9	09	0	3
4	CSE (AI & ML)	180	9	00	9	00
5	CSE (Cyber Security)	60	3	00	3	3
6	Electronics & Telecomm	180	9	10	0	2
7	Chemical	90	5	6	0	0
8	First Year of Engg	420	21	16	7	7
9	MCA	180	9	05	4	4
	Total	1740	90	68	26	29

The same was approved unanimously by all the members present.

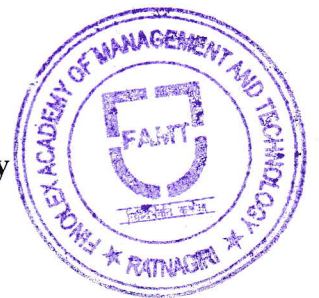
7. Discussion regarding NBA of Department of Electrical Engineering

Member Secretary and Principal presented the detailed scenario and development of NBA activities of Department of Electrical Engineering. Further, the schedule of visit of NBA Expert Team to FAMT from 10 April 2026 to 12 April 2026 was informed to all the members of the CDC.

Accordingly, after deliberations it was recommended to approve the visit dates of NBA Expert Team for Department of Electrical Engineering.

The same was approved by all the CDC members.

8. Cash flow & Budget for AY 2025-26 along with extra items if any



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1	Dr. Aruna M. Katara	<i>Aruna M. Katara</i>	2	Ms. Amrita M. Katara	<i>Amrita M. Katara</i>
3	Dr. Kaushal Prasad	<i>Kaushal Prasad</i>	4	Dr. Milind S. Yadav	<i>Milind S. Yadav</i>
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The budget and Cash Flow for AY 2025-26 was discussed at a length by all the members present and it was decided to approve the same. Cash Flow for AY 2025-26 forms part of these minutes as Annexure B.

It was noted from the Cash Flow for AY 2025-26 that the Cash Flow has considerable stretch and Trust may require to contribute for additional fund, if required. On this backdrop, it will not be possible to contribute to Gratuity Fund at this stage and shall be deferred.

The same was discussed and approved by Chairperson and all the CDC members.

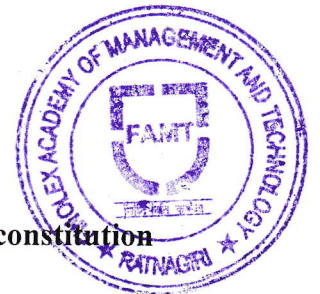
9. Discussions on the reports of IQAC of FAMT.

The minutes of meeting of IQAC of FAMT and its recommendations were discussed at a length. Summary of IQAC report is as under - and were approved unanimously by all the members present.

- Reviewed academic progress (Odd Sem 2025–26) and ERP-based IA analysis.
- NBA preparation update: Electrical Dept. peer visit expected (March 2026); other departments progressing under old manual.
- NAAC preparations ongoing; awaiting revised framework; documentation in progress.
- Internal Academic Audit findings discussed – need for improved documentation uniformity and outcome mapping.
- Proposal for External Academic Audit; eligibility criteria for auditors to be defined.
- Research update: 13 Scopus papers rewarded; 6 conference papers supported; 3-year comparative analysis suggested.
- Placement update: 200+ students placed; improvement expected in IT/CSE/MCA streams.
- CSR utilization noted – Solar plant, lab equipment (NEP), and infrastructure development.

The same was approved unanimously by all the members present of CDC.

10. Annual Day, Sports and Cultural Events for AY 2025-26 along with constitution of different prizes, medals and awards to the students.



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The recommendations of various committees regarding Annual Day Prizes, Scholarships and also other prizes were discussed and were approved as per committee recommendations.

11. Any other points with permission of the Chair-

a) USSC interviews

Principal updated all the members of CDC that the last USSC interviews were held in October 2016. It was appraised by the Chairperson that activity of USSC interviews be initiated and all the necessary actions in this regard be completed before December 2026. Accordingly, it was informed to the CDC members by the Member Secretary that University advertisement was approved by the University of Mumbai, and the further processing is going on.

Members of the CDC approved the same unanimously and advised to complete the process according to norms.

b) Revision in Hostel Charges

The Principal appraised all the members of CDC that hostel charges were revised to Rs.28,000/- per annum in AY 2024-25. The charges were same in AY 2025-26. In view of the increased cost of Bus Service and other charges, there is a need of revision in hostel charges. He proposed to revise the hostel charges to Rs.32,000/- per annum with effect from AY 2026-27.

The same was discussed and deliberated and was approved unanimously. Further, the said point be placed before the Board of Governors for final approval.

The meeting ended with thanks to the Chair.

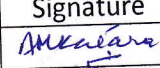
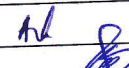




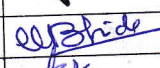
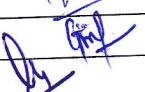
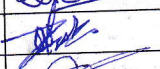
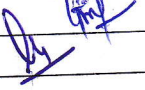
Prepared by

G. D. Targaonkar
Registrar




Dr. Kaushal Prasad

Principal and Member Secretary

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