

**Hope Foundation's  
FINOLEX ACADEMY OF MANAGEMENT & TECHNOLOGY  
FAMT HOSTELS (BOYS & GIRLS)**

FAMT/HOSTEL/NOTICE/ 10 /2025

Date:27/06/2025

**CIRCULAR**

**Subject: Hostel Fee Rebate Policy for students leaving the hostel in between**

It is hereby informed to all students that the hostel fee policy is as follows after admission to the hostel for the academic year 2025-26. If any student wishes to cancel their hostel accommodation after confirmation, the following conditions are applicable for the hostel fee:

S.N.	Condition	Fee Policy
1.	Students who have booked hostel accommodation in advance and later apply for cancellation without reporting to the hostels.	10 % of the annual hostel charges (₹ 28000/-) will be applicable, and the remaining amount will be refunded.
2.	Students who have reported to the hostels and withdrawn within 7 days of joining.	15 % of the annual hostel charges (₹ 28000/-) will be applicable.
3.	Students who have reported to the hostels and withdrawn after 7 days and before a month of joining.	20 % of the annual hostel charges (₹ 28000/-) will be applicable.
4.	Students who stay for up to 1 to 2 months and then apply for cancellation	30 % of the annual hostel charges (₹ 28000/-) will be applicable.
5.	Students who stay for up to 2 to 4 months and then apply for cancellation.	40% of the annual hostel charges (₹ 28000/-) will be applicable.
6.	Students who stay for 4 to 6 months and then apply for cancellation.	70% of the annual hostel charges (₹ 28000/-) will be applicable.
7.	Students who apply for cancellation after staying for more than 6 months.	100% of the annual hostel charges (₹ 28000/-) will be applicable.
8.	Students who have dropped out after their results.	Charges up to their stay plus one month extra will be applicable.
9.	For MCA Semester III (Second Year) students.	Charges up to a semester plus one month extra will be applicable.

In case of any query, students may contact the hostel Warden/ Assistant Wardens. Details are as follows:

**Note: The policy will be effective from the academic year 2025-26.**

**Email-** [hostel@famt.ac.in](mailto:hostel@famt.ac.in)

[vidyasheel.bagade@famt.ac.in](mailto:vidyasheel.bagade@famt.ac.in)

**Mobile Nos:**

Prof V S Bagade (Warden)

- 9823123845

Prof A K Sharma (Assistant Warden Boys)

- 8619664663 / 9460818121

Prof S Sankareswari (Assistant Warden Girls)

- 9423297439

*VSB*

Hostel Warden

*VK*

Principal

**Copy to:**

Dean- Students Affairs/Warden/ Asst. Warden (Boys)/Asst. Warden (Girls)/ For Circulation among students/Accounts/C&M Department/Canteen & Mess Contractor/ File/R

