HOPE Foundation's

Finolex Academy of Management & Technology, Ratnagiri Department of Electrical Engineering

Industry Expert Lecture on Ethics and Financial Management for an Electrical Contractor

Date: 6th February 2024 Venue: Finolex Academy of Management and Technology

Introduction: The Electrical Engineering Department of Finolex Academy of Management and Technology organized an insightful lecture on the topic " **Ethics and Financial Management for an Electrical Contractor**". This event aimed to provide third-year Electrical Engineering students with a comprehensive understanding of the opportunities and challenges in the field of electrical contracting.

Event Coordinator: Mr. Prasad J Kadam, the event coordinator, played a pivotal role in organizing and managing the proceedings of the lecture, ensuring its success.

Guest Speaker: Mr. Sunil Wadekar, an esteemed industry expert in the field of electrical contracting, served as the resource person for the lecture. With his wealth of knowledge and experience, Mr. Wadekar provided valuable insights into the career path of an electrical contractor.

Head of Department: Dr. Jayant J. Mane, the Head of the Electrical Engineering Department, graced the event with his presence and delivered a warm welcome address, highlighting the significance of the topic and the relevance of the lecture for the student's academic and professional development.

Number of Participants: 44 students participated in the event.

Event Objectives: The lecture aimed to achieve the following objectives:

- 1. Enhance participants' understanding of the career path as an Electrical Contractor, emphasizing key principles of engineering knowledge application.
- 2. Facilitate lifelong learning by providing insights into evolving industry trends and technologies relevant to electrical contracting.
- 3. Develop participants' project management skills through practical examples and strategies tailored to the electrical contracting field.
- 4. Equip participants with essential financial management techniques specific to the realm of electrical contracting, fostering a comprehensive understanding of financial considerations within the profession.

Event Proceedings: Mr. Sunil Wadekar delivered an engaging and informative presentation, covering various aspects of a career as an Electrical Contractor. He elaborated on the importance of engineering knowledge in solving real-world problems encountered in electrical contracting projects. Furthermore, Mr. Wadekar discussed the significance of lifelong learning in keeping up with advancements in technology and industry practices.

The lecture also delved into effective project management strategies essential for the successful execution of electrical contracting projects. Mr. Wadekar shared practical insights and case studies to illustrate the complexities involved in managing such projects and emphasized the importance of meticulous planning and coordination.

Moreover, the lecture addressed the financial aspects of electrical contracting, providing participants with valuable guidance on budgeting, cost estimation, and financial risk management.

Conclusion: The Industry Expert Lecture on " **Ethics and Financial Management for an Electrical Contractor** " proved to be highly beneficial for the third-year Electrical Engineering students of Finolex Academy of Management and Technology. The event successfully achieved its objectives of providing insights into the profession of electrical contracting, enhancing participants' knowledge and skills in engineering, lifelong learning, project management, and finance.

Vote of Thanks: Mr. Prasad J Kadam extended heartfelt gratitude to Mr. Sunil Wadekar for his enlightening session and to all the participants for their active participation. He also thanked Dr. Jayant J. Mane for his continuous support and encouragement in organizing the event.

The lecture concluded on a positive note, leaving the participants inspired and better equipped to pursue a successful career in electrical contracting.

Photographs:-



Head of Department Dr Jayant J. Mane giving a brief introduction of Industry Expert Mr. Sunil Wadekar



Industry Expert Mr. Sunil Wadekar guiding students regarding Project Management Skills and Financial aspects specific to the realm of electrical contracting



Industry Expert Mr. Sunil Wadekar addressing queries of Third-year students