

MANDATORY DISCLOSURE 2024

Last Updated on 18th December 2023

NAME OF THE INSTITUTION

Finolex Academy of Management and Technology

P- 60, P- 60/1, MIDC, Mirjole Block, Ratnagiri – 415639

Telephone - 02352-299357 / Mobile - 9371295793 - Principal

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Email - principal@famt.ac.in

Hope Foundation and Research Center (Hope Foundation)

P-14, Rajiv Gandhi InfoTech Park, MIDC, Hinjawadi, Phase -1, Pune – 411057 Maharashtra – India

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Details of Trustees -

S.N	Name	Designation	Residential address
1	Mrs. Aruna Mukesh Katara	President & Founder Member	339, Sindh Co-op Hsg. Society, Aundh, Pune - 411 007
2	Ms. Amrita Mukesh Katara	Managing Trustee & Founder Member	339, Sindh Co-op Hsg. Society, Aundh, Pune - 411 007
3	Mr. Amit Mukesh Katara	Vice President & Trustee	339, Sindh Co-op Hsg. Society, Aundh, Pune - 411 007
4	Dr. Mukesh Katara	Member & Trustee	339, Sindh Co-op Hsg. Society, Aundh, Pune - 411 007
5	Dr. Samita Moolani Katara	Member & Trustee	339, Sindh Co-op Hsg. Society, Aundh, Pune - 411 007
6	Dr. Avinash Katara	Member & Trustee	502, Prabhu Kunj, Pedder Road, Mumbai - 400 026
7	Mrs. Sangeeta Sarju Bajaj	Member & Trustee	Flat No. 21, Mayflower Chs. Ltd., Sunbeam, 3 A Pedder Road, Cumballa Hill, Mumbai - 400 026

Name and address of the Trust/ Society/ Company and the Trustees

Name and Address of the Vice Chancellor/ Principal/ Director

Dr. Kaushal K. Prasad

D-10, Finolex Housing Colony, Zadgaon, Ratnagiri – 415639

Telephone - 02352-299357, Mobile - 9371295793, principal@famt.ac.in

Name of the affiliating University

University of Mumbai

- [Members of the Board and their brief background](#)
- [Members of Academic Advisory Body](#)
- **Frequency of the Board Meeting and Academic Advisory Body –**
Academic Advisory Body - Once in a year - Generally January
Governing Body - twice a year
- [Organizational chart and processes](#)
- **Nature and Extent of involvement of Faculty and students in academic affairs/ improvements –**
 1. The institute strives to provide support for all-round development of students through various means such as Outcome Based Education, representation of students on various academic and administrative bodies, membership of professional bodies, T&P, scholarships, mentoring and Alumni Association. These efforts converge into progression in terms of academics, higher studies, and employability.
 2. Learning levels of the students are identified through a dedicated mechanism and remedial measures are taken for their betterment.
 3. The students play an active role in academics and administrative bodies such as Student Associations, Student council, DAB, CDC etc. The institute promotes student participation in technical, sports and cultural activities inside and outside the campus; as a result of which many students have won prizes at the state and national level.
 4. The institute has an active T&P Cell through which different programs like career counseling, softs kills, competitive exams, and aptitude trainings are conducted which have greatly benefited the students. Students are encouraged and supported to pursue industrial projects and in-plant training.
 5. The institute helps students to get different scholarships and freeships from the government and non-government organizations. Besides these, the institute also awards scholarships to the financially weaker meritorious students, best students, toppers and university rankers of each branch every year.
- **Mechanism/ Norms and Procedure for democratic/ good Governance**
 1. The institute well defined internal governance structure which helps in effective academic, administration and other activities. The institute practices decentralization and participative management through a well-defined hierarchy of Governing Body, CDC, IQAC, Principal, Deans, Faculties in-charge, HoDs and Conveners of committees.
 2. The institute has committees like Grievance Redressal, Women Development Cell, Anti-Ragging, Sports and Cultural. The institute has also constituted cells like RDCC, Innovation and Entrepreneur Development Cell(IEDC), IPR Cell, Incubation Center, Library Advisory Committee and T&P for achieving its vision and mission. Separate Maintenance and Systems Departments are established to take care of physical and IT related infrastructure.

- Student Feedback on Institutional Governance/ Faculty performance :-
 - Students are permitted to give their feedback through suggestion box or through counseling.
 - Students give their feedback for their concerned faculty twice in every semester by filling the online feedback form.
- [Grievance Redressal mechanism for Faculty, staff and students](#)
 - According to AICTE, the implementation of grievance redress portal will be helpful to address all the grievances in a time-bound manner. This will ensure transparency and students will be more benefitted.
 - Also the Council will take into account the performance of the grievance redressal mechanism at the time of renewal of their approval every year. Through this, AICTE aims to support students, parents, teachers and staff who have been deprived of the services offered by the college for which he/she is entitled, to make officials of the institute accountable and responsive in dealing with the grievances and to ensure effective solution to the grievances with an impartial and fair approach.
- [Establishment of Anti Ragging Committee](#)
- [Establishment of Online Grievance Redressal Mechanism](#)
- [Establishment of Grievance Redressal Committee in the Institution](#)
- Appointment of OMBUDSMAN by the University - NA
- [Establishment of Internal Complaint Committee \(ICC\)](#)
- [Establishment of Committee for SC/ ST](#)
- [Internal Quality Assurance Cell](#)

Programmes

Name of the Programme	No of seats	Duration	Cut off marks			Fees	Placement Facility	Total Placements	Min Salary	Max Salary	Avg Salary
			23-24	22-23	21-22						
Electrical	60	4 Years	1.42	1.78	5.24	Fees	YES	311	1.8LPA	7 LPA	3.4LPA
Electronics and telecommunication	60	4 Years	4.19	0.25	4.10		YES				
Information Technology	60	4 Years	16.93	5.58	5.45		YES				
Chemical	30	4 Years	1.28	13.54	1.40		YES				
Mechanical	90	4 Years	0.44	0.44	4.61		YES				
Computer Science and Engineering (CSE) with AI ML	60	4 Years	11.43	15.70	13.20		YES				
MCA	90	2 Years	1.57	10.55	3.63		YES				
ME	18	2 Years	NA	NA	78.87		-	-	-	-	-

NBA Accreditation Status		
1	Programs / Courses Accredited	NA
2	Applied for Accreditation	NA
	A. Applied but Visit not happened	NA
	B. Visited but result awaited	NA

NAAC Accreditation Status		
1	Accredited	B++ Grade
2	Applied for Accreditation	NA
	A. Applied but Visit not happened	NA
	B. Visited but result awaited	NA

Faculty

- [Branch wise list Faculty members](#)
[Electrical Engineering](#) | [Electronics Engineering](#) | [EXTC Engineering](#) | [Chemical Engineering](#) | [Mechanical Engineering](#) | [IT Engineering](#) | [Computer Science & Engineering \(CSE\) with AI ML](#) | [MCA](#) | [First Year Engineering](#)
- Permanent Faculty: Student Ratio- 1:15
- Number of Faculty employed – 102
- left during the last three year -

Profiles of Faculty

- [Faculty Profiles of Faculty members](#)

Fee

- Details of Fee, as approved by State Fee Committee, for the Institution
[Fee Structures Click Here](#)
- **Time schedule for payment of Fee for the entire Programme**
The admission fee of the academy is decided by Fee Regulating Authority. The complete proposal for final amount of fees, for each academic year submitted to Fee Regulating Authority is available on the college website and in the office. The fee, for the academic year, should be paid at the time of admission by D.D. / Cheque in favor of Finolex Academy of Management & Technology' payable at Ratnagiri. The academy also offers cashless payment facility through Debit or Credit Cards.
- [No. of Fee waivers granted with amount and name of student](#)
- Number of scholarship offered by the Institution, duration and amount - 1 ; 20000 per year for 3 years
- Criteria for Fee waivers/scholarship
 - The institute has initiated awards to motivate the students and create a healthy competitive environment among them. The institute also offers scholarships to economically weaker but academically bright students.
- [Estimated cost of Boarding and Lodging in Hostels](#)

- Any other Fee - NA

- Number of seats sanctioned with the year of approval**

2023-24	2022-23	2021-22	2020-21
468	468	438	408

Admission

- Number of Students admitted under various categories each year in the last three years – | [2023-24](#) | [2022-23](#) | [2021-22](#) |
- Number of applications received during last two years for admission under Management Quota and number admitted

2023-24		2022-23		2021-22	
Applied	Admitted	Applied	Admitted	Applied	Admitted
72	63	107	46	50	36

Admission Procedure

- Candidates admitted through Centralized Admission Process must confirm their admission as per rules and regulations laid down by **Admissions Regulating Authority and State CET Cell**. Further details are available on <https://cetcell.mahacet.org/> and in DTE Admission Brochure
- Admission in FAMT is as per the set pattern of Government of Maharashtra that is **85% seats are allotted through MHT CET and 15% seats are allotted to JEE / NTA students**
- Calendar for admission against Management/vacant seats (2023-24) is as follows :
 - [Calendar for admission against Management](#)
 - [Calendar for admission Vacant Seats](#)

Criteria and Weightages for Admission

- The Candidate should be an Indian National
- Passed HSC or its equivalent examination with Physics and Mathematics as compulsory subjects along with one of the Chemistry or Biotechnology or Biology or Technical or Vocational subjects, and obtained at least 45% marks (at least 40% marks, in case of Backward class categories and Persons with Disability candidates belonging to Maharashtra State only) in the above subjects taken together and The Candidate should have appeared in all the subjects in CET and should obtain **non zero score in CET** conducted by the Competent Authority.

Or

Passed Diploma in Engineering and Technology and obtained at least 50% marks (at least 45% marks, in case of Backward class categories and Persons with Disability candidates belonging to Maharashtra State only)

Or

Passed B.Sc. Degree from a Recognized University as defined by UGC. and obtained

at least 50 % marks (at least 45% marks, in case of Backward class categories and Persons with Disability candidates belonging to Maharashtra State only) and passed XII standard with Mathematics as a subject

3. Should have obtained a Merit Number allotted through Centralized Admission Process conducted by Competent Authority.

Name of the Programme	Cut off marks		
	23-24	22-23	21-22
Electrical	1.42	1.78	5.24
Electronics and telecommunication	4.19	0.25	4.10
Information Technology	16.93	5.58	5.45
Chemical	1.28	13.54	1.40
Mechanical	0.44	0.44	4.61
Computer Science and Engineering (CSE) with AI ML	11.43	15.70	13.20
MCA	1.57	10.55	3.63
ME	-	-	78.87

Results of Admission Under Management seats/Vacant seats

- Composition of selection team for admission under Management Quota with the brief profile of members – [Engineering](#) | [MCA](#)
- Score of the individual candidate admitted arranged in order or merit [2023-24](#) | [2022-23](#) | [2021-22](#) | [2020-21](#) |
- List of candidate who have been offered admission – [2023-24](#) | [2022-23](#) | [2021-22](#) | [2020-21](#) |

- [Information of Infrastructure and Other Resources Available](#)

- [Occupancy Certificate](#)
- [Fire and Safety Certificate](#)
- [Hostel Facilities](#)

- [Library Information](#)
- [Laboratory and Workshop](#)
- [Computing Facility](#)
- List of facilities available - [Games and Sports Facilities](#)
- Extra-Curricular Activities – [NSS](#) | [Cultural Cell](#) | [Nature Club](#)

- Teaching Learning Process
 - Curricula and syllabus for each of the Programmes as approved by the University
[Electrical Engineering](#) | [Electronics Engineering](#) | [EXTC Engineering](#) | [Chemical Engineering](#) | [Mechanical Engineering](#) | [IT Engineering](#) | [MCA](#) | [First Year Engineering](#)
 - [Academic Calendar](#)
 - Academic Time Table with the name of the Faculty members handling the Course – Master Time Table of Institute

Information of Infrastructure and Other Resources Available

- Teaching Load of each Faculty

- **Internal Continuous Evaluation System and place**

1. Two Internal Assessment (IA) tests are conducted during every semester. All the guidelines and timetables regarding internal assessment are conveyed to the stakeholders through website and notice boards. Schedule of the same is finalized during the meeting of Deans/HoDs with Principal at the beginning of every semester and is conveyed to the stakeholders through institute/Department Academic Calendar.
2. Each department prepares schedule of IA exams in line with the institute Academic Calendar and a notice for students is displayed one week before the actual IAs. A circular is drawn for all faculty members to demand expected number of question papers of respective subjects in prescribed format, one week before commencement of IA tests. COs are followed while setting the question papers and are communicated to the students through question papers along with expected level of learning by the students based up on Bloom's taxonomy.
3. The time table and seating arrangement duly signed by Internal Assessment Committee (IAC) and HoD is displayed on notice board before Internal Assessment exams. A squad of senior faculty members is constituted to monitor discipline during IAs. Respective faculty members assess the answer books of respective subjects within one week. All respective subject teachers discuss IA results with students in the class. The results of students are analyzed and conveyed to the parents through letters if needed

- [Student's assessment of Faculty, System in place – Feedback given by students](#)

- Post Graduate Courses

- **Title of the Course – Master of Computer Application (MCA)**
- [Curriculum and Syllabus](#)
- Laboratory facilities exclusive to the Post Graduate Course

Sr.	Lab / Staff Room Number	Total Number of PCs	Configuration
1	CC-1	30	Intel Core3 Processor
2	CC-2	23	Intel Core5 / Core3 Processor
3	CC central room	2	Intel Core5 / P4 Processor
4	EN-2/9 HOD cabin	1	Intel Core3 Processor
5	EN-2/8 Staff room	1	Intel Core3 Processor
Total		57	

Enrollment of students in the last 3 years
[2023-24](#) | [2022-23](#) | [2021-22](#) | [2020-21](#) |

Enrollment of students in the last 3 years and Placement Record

Placement Record

Total Placements	Min Salary	Max Salary	Avg Salary
311	1.8LPA	7 LPA	3.4LPA

List of Research Projects/ Consultancy Works

- Number of Projects carried out, funding agency, Grant received
- [Industry Linkage](#)
- [MoUs with Industries](#)

LoA and subsequent EoA till the current Academic Year

[LoA of 2021-22](#)

[EoA of 2023-24](#)

[Accounted audited statement for 2022-2023](#)

[Accounted audited statement for 2021-2022](#)

[Accounted audited statement for 2020-2021](#)

[Accounted audited statement for 2019-2020](#)

Title: Motivating Students and Faculty Members in Achieving Academic and Professional Excellence

Objectives: 1.To inculcate healthy academic competition among students through awards and scholarships

2.To improve academic performance and focus on all round development of students

3.To retain and develop existing faculty members to the level of excellence

4.To ensure good physical, intellectual infrastructure and conducive environment

The Context:

Students admitted in this institute are mostly from rural area of this region. Hence, they require more exposure for their academic and professional excellence. Initially, the institute faced the problem of the poor percentage of the examination result. Hence, it was necessary to take initiatives and motivate the students to excel in academics, co-curricular and extra-curricular activities.

The quality of teaching is a fundamental requirement for generating intellectual capital which in turn depends upon the qualifications and professional skills of the faculty members. Therefore, the institute has formulated and implemented a policy for qualification up-gradation and value addition of the faculty members.

Accounted audited statement for the last three years

Best Practices adopted, if any

The Practice:

a) The institute has initiated awards to motivate the students and create a healthy competitive environment among them. The institute also offers scholarships to economically weaker but academically bright students. The awards and scholarships are as under.

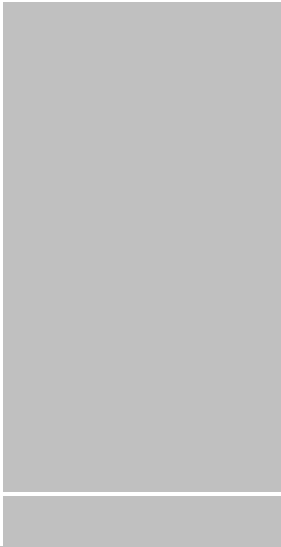
1. Chairman's cash prize – A cash prize of Rs. 10,000/- is awarded to the top scorer student at FE examination
2. Late Mohini P Chhabria Prize – A cash prize of Rs. 10,000/- is awarded to each top scorer in final year examination in every engineering branch and MCA. Thus in all seven cash prizes of Rs.10,000/- each are awarded every year
3. Hope Foundation's Scholarship – To help the economically weaker but academically bright students a scholarship of up to Rs. 10,000/- is awarded to six to ten students every year. For this purpose applications are called from the students
4. Best Student award and Best Sportsperson (for boys and girls) award are given every year

b) The institute emphasizes the holistic development of the students. Apart from the academics, the students organize various technical and social events under student associations which help to hone managerial skills, teamwork, leadership and sensitivity towards social causes. Brainwaves, the annual national technical competition, is organized to showcase the technical talent of the students which also provides them with an opportunity to interact with students from other institutes. The students are encouraged to participate in inter-collegiate (state and national level) project competitions and technical paper presentations. Utopia, the annual cultural event, is organized to provide a platform for the enhancement and development of cultural talents of students.

The institute has a Sports Cell which holds inter-department sports competitions (indoor and outdoor). It promotes the spirit of sportsmanship, competitiveness among students besides leadership and team skills. Many trophies, medals are instituted to encourage the students to participate in the competitions.

c) It is a difficult task to attract highly qualified faculty members at the small township like Ratnagiri. However, the institute has taken initiative in this regard under the Faculty Development Program. The faculty members are being deputed on full salary to pursue higher education like M. Tech. and Ph. D. in reputed institutes like IIT, IISC NIT, COEP and VJTI. Under this policy, the faculty members are also encouraged for participation in winter schools, faculty development programs and orientation programs.

In addition, the faculty members are encouraged to attend and present research papers in conferences, workshops, symposia etc. A budgetary allocation is made for this purpose. It helps the faculty members to update their knowledge. Further to percolate research at the student level, the institute started project-based learning where the student will work on mini and major projects from second to last year. They are also motivated to publish their work in UGC listed journals and conferences. The institute encourages faculty members to undergo online courses conducted by NPTEL.



d) The institute, in collaboration with IIT Bombay and IIT Kharagpur, has set up a remote center for conduction of various Faculty Development Programs. The institute has also started Microsoft Virtual Academy program under which the faculty members and students get training and certification at an affordable cost. The institute also has Intel Center of Excellence in IT been a continuous augmentation in the ICT Infrastructure in the institute to provide support for teaching learning as per the updated curriculum of the affiliating university and the industry needs.
