

FEES REGULATING AUTHORITY - 2019-20, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

Online Fee Approval Proposal for Academic Year 2019-20

| | |
|---------------------------------------|---|
| Name of the College /Institute | EN3200 - Finolx Academy of Management and Technology, Ratnagiri |
| Address | P-60,P-60/1, MIDC, MIRJOLE RATNAGIRI-415639 |

To,
The Hon'ble Chairman,
 Fees Regulating Authority,
 Maharashtra State,
 Mumbai - 400 051

Income Details

| Sr. No | Income Head | Total Income | Segmental bifurcation of Income | | | | | | |
|---------------------|--------------------------------------|--------------|---------------------------------|---------|--------|---------|---------|----------|-------|
| | | | ENGG | MCA | ME | Non FRA | Hostel | Hospital | Trust |
| 1 | TUITION FEES RECEIVED | 105678003 | 101035069 | 3906572 | 736362 | 0 | 0 | 0 | 0 |
| 2 | APPLICATION FORM FEE RECEIVED | 683870 | 636570 | 41000 | 6300 | 0 | 0 | 0 | 0 |
| 3 | DEVELOPMENT CHARGES | 11076026 | 10608573 | 393815 | 73638 | 0 | 0 | 0 | 0 |
| 4 | UNIVERSITY FEES | 1727934 | 1635023 | 80792 | 12119 | 0 | 0 | 0 | 0 |
| 5 | RE-EXAMINATION FEES | 427030 | 404069 | 19966 | 2995 | 0 | 0 | 0 | 0 |
| 6 | HOSTELS | 2711875 | 0 | 0 | 0 | 0 | 2711875 | 0 | 0 |
| 7 | INTEREST ON FIXED DEPOSITS & SAVINGS | 5201703 | 5201703 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | INTEREST ON M.S.E.B.DEPOSIT | 28462 | 28462 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | INTEREST ON WATER DEPOSIT - MIDC | 6732 | 6732 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | INCOME FROM CLASSES / WORKSHOPS | 358281 | 339016 | 16752 | 2513 | 0 | 0 | 0 | 0 |
| 11 | STUDENT ACTIVITIES | 244638 | 231484 | 11438 | 1716 | 0 | 0 | 0 | 0 |
| 12 | SALE OF STATIONERY | 229326 | 216995 | 10722 | 1609 | 0 | 0 | 0 | 0 |
| 13 | NOTICE PAY RECOVERY | 60950 | 60950 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | STUDENT OTHER INCOME | 608515 | 576710 | 27656 | 4149 | 0 | 0 | 0 | 0 |
| 15 | MISCELLANEOUS INCOME | 159427 | 150855 | 7454 | 1118 | 0 | 0 | 0 | 0 |
| 16 | OTHER RENT | 316125 | 316125 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Income | | 129518897 | 121448336 | 4516167 | 842519 | 0 | 2711875 | 0 | 0 |

Income Conversion Details

| Sr. No | Income Head | Total Income | Segmental bifurcation of Income Conversion | | | | | | |
|--------|--|--------------|--|---------------------------------------|-------------------------------------|---------|---------|----------|-------|
| | | | ENGG | MCA | ME | Non FRA | Hostel | Hospital | Trust |
| 1 | DISCIPLINE FINE/FEE | 65090 | Total 61590 Deductible 61590 | Total 3043 Deductible 3043 | Total 457 Deductible 457 | 0 | 0 | 0 | 0 |
| 2 | TRAINING & PLACEMENT FEES | 358281 | Total 339016 Deductible 0 | Total 16752 Deductible 0 | Total 2513 Deductible 0 | 0 | 0 | 0 | 0 |
| 3 | ALL RECEIPTS OTHER THAN ABOVE UNDER WHATSOEVER HEA | 827796 | Total 786564 Deductible 786564 | Total 35854 Deductible 35854 | Total 5378 Deductible 5378 | 0 | 0 | 0 | 0 |
| 4 | STATIONARY CHARGES COLLECTED | 229326 | Total 216995 Deductible 216995 | Total 10722 Deductible 10722 | Total 1609 Deductible 1609 | 0 | 0 | 0 | 0 |
| 5 | RENT INCOME | 316125 | Total 316125 Deductible 316125 | Total 0 Deductible 0 | Total 0 Deductible 0 | 0 | 0 | 0 | 0 |
| 6 | HOSTEL ROOM RENT | 2711875 | Total 0 Deductible 0 | Total 0 Deductible 0 | Total 0 Deductible 0 | 0 | 2711875 | 0 | 0 |
| 7 | INTEREST ON FDR | 4598829 | Total 4598829 Deductible 0 | Total 0 Deductible 0 | Total 0 Deductible 0 | 0 | 0 | 0 | 0 |
| 8 | L.C. (LEAVING CERTIFICATE) FEES INCOME | 49300 | Total 46649 Deductible 46649 | Total 2305 Deductible 2305 | Total 346 Deductible 346 | 0 | 0 | 0 | 0 |
| 9 | BANK INTEREST INCOME | 638068 | Total 638068 Deductible 0 | Total 0 Deductible 0 | Total 0 Deductible 0 | 0 | 0 | 0 | 0 |
| 10 | RECHECKING FORMS FEES | 427030 | Total 404069 | Total 19966 | Total 2995 | 0 | 0 | 0 | 0 |

| | | | Deductible 404069 | Deductible 19966 | Deductible 2995 | | | | |
|--------------------------------|-----------------------------------|-----------|---|---------------------------------------|---------------------------------------|---|---------|---|---|
| 11 | ID CARD FEES | 11260 | Total 10655 Deductible 10655 | Total 526 Deductible 526 | Total 79 Deductible 79 | 0 | 0 | 0 | 0 |
| 12 | EXAM FEE INCOME | 1727934 | Total 1635023 Deductible 1635023 | Total 80792 Deductible 80792 | Total 12119 Deductible 12119 | 0 | 0 | 0 | 0 |
| 13 | BONAFIDE CERTIFICATE FEES | 103084 | Total 97541 Deductible 97541 | Total 4820 Deductible 4820 | Total 723 Deductible 723 | 0 | 0 | 0 | 0 |
| 14 | ADMISSION CANCELLATION FEES | 17000 | Total 17000 Deductible 17000 | Total 0 Deductible 0 | Total 0 Deductible 0 | 0 | 0 | 0 | 0 |
| 15 | ADMISSION / APPLICATION FORM FEES | 683870 | Total 636570 Deductible 636570 | Total 41000 Deductible 41000 | Total 6300 Deductible 6300 | 0 | 0 | 0 | 0 |
| 16 | TUITION FEES | 105678003 | Total 101035069 Deductible 0 | Total 3906572 Deductible 0 | Total 736362 Deductible 0 | 0 | 0 | 0 | 0 |
| 17 | DEVELOPMENT FEES | 11076026 | Total 10608573 Deductible 0 | Total 393815 Deductible 0 | Total 73638 Deductible 0 | 0 | 0 | 0 | 0 |
| Total Income | | 129518897 | 121448336 | 4516167 | 842519 | 0 | 2711875 | 0 | 0 |
| Total Deductible Income | | 4457815 | 4228781 | 199028 | 30006 | | | | |

Expenses Details

| Sr. No | Expense Head | Total Expense | Segmental bifurcation of Expense | | | | | | |
|-----------------------|---|---------------|----------------------------------|---------|---------|---------|--------|----------|-------|
| | | | ENGG | MCA | ME | Non FRA | Hostel | Hospital | Trust |
| 1 | SALARIES | 114290099 | 104469205 | 5961645 | 3859249 | 0 | 0 | 0 | 0 |
| 2 | STAFF RELATED EXPENSES | 227218 | 227218 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | ELECTRICITY CHARGES | 2105286 | 2105286 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | LABORATORY EXPENSES | 142035 | 142035 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | STUDENT EXPENSES- ACADEMICS | 1285492 | 1216371 | 60105 | 9016 | 0 | 0 | 0 | 0 |
| 6 | AUDIT FEE - COLLEGE | 60500 | 60500 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | AFFILIATION & MEMBERSHIP FEES | 2270276 | 2007346 | 154613 | 108317 | 0 | 0 | 0 | 0 |
| 8 | BOOKS AND PERIODICALS | 857767 | 811645 | 40106 | 6016 | 0 | 0 | 0 | 0 |
| 9 | PRINTING & STATIONERY | 329523 | 311805 | 15407 | 2311 | 0 | 0 | 0 | 0 |
| 10 | SOFTWARE EXPENSES | 593135 | 561242 | 27733 | 4160 | 0 | 0 | 0 | 0 |
| 11 | EDUCATIONAL ASSISTANCE | 11400 | 11400 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 | PROMOTIONAL AND ADVERTISING EXPENDITURE | 700980 | 233660 | 233660 | 233660 | 0 | 0 | 0 | 0 |
| 13 | OFFICE EXPENSES | 44322 | 41939 | 2072 | 311 | 0 | 0 | 0 | 0 |
| 14 | COMMUNICATION EXPENSES | 1530020 | 1447751 | 71538 | 10731 | 0 | 0 | 0 | 0 |
| 15 | TRAVELLING EXPENSES | 310734 | 294026 | 14529 | 2179 | 0 | 0 | 0 | 0 |
| 16 | STUDENT CULTURAL ACTIVITIES | 1618854 | 1531809 | 75692 | 11353 | 0 | 0 | 0 | 0 |
| 17 | LEGAL & PROFESSIONAL FEES | 39440 | 37319 | 1844 | 277 | 0 | 0 | 0 | 0 |
| 18 | RATES & TAXES | 16389 | 16389 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 | REPAIRS & MAINTENANCE | 776113 | 734381 | 36288 | 5444 | 0 | 0 | 0 | 0 |
| 20 | PROPERTY MAINTENANCE | 1566547 | 1482314 | 73246 | 10987 | 0 | 0 | 0 | 0 |
| 21 | CONSERVANCY AND HOUSEKEEPING | 252286 | 0 | 0 | 0 | 0 | 252286 | 0 | 0 |
| 22 | DEPRECIATION | 11841309 | 11841309 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23 | INSURANCE | 162732 | 152073 | 8648 | 2011 | 0 | 0 | 0 | 0 |
| Total Expenses | | 141032457 | 129737023 | 6777126 | 4266022 | 0 | 252286 | 0 | 0 |

Expenses Conversion Details

| Main Head | Sub Head | Total Expenses | Segmental bifurcation of Expenses | | | | | | |
|-------------------|----------|----------------|---|--|--|-----------------|--------|----------|-------|
| | | | ENGG | MCA | ME | Non FRA Courses | Hostel | Hospital | Trust |
| Salary - Teaching | Pay | 74687726 | Total 66908382 Paid 66908382 Provision for Unpaid 0 Claimed 66908382 | Total 5013168 Paid 5013168 Provision for Unpaid 0 Claimed 5013168 | Total 2766176 Paid 2766176 Provision for Unpaid 0 Claimed 2766176 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----------------------|-----------------------------|----------|--|--|--|---|---|---|---|
| Salary - Teaching | Colleges Contribution to PF | 2434161 | Total 2174961 Paid 2174961 Provision for Unpaid 0 Claimed 2174961 | Total 194400 Paid 194400 Provision for Unpaid 0 Claimed 194400 | Total 64800 Paid 64800 Provision for Unpaid 0 Claimed 64800 | 0 | 0 | 0 | 0 |
| Salary - Teaching | Admin Charges PF | 237007 | Total 211761 Paid 211761 Provision for Unpaid 0 Claimed 211761 | Total 18943 Paid 18943 Provision for Unpaid 0 Claimed 18943 | Total 6303 Paid 6303 Provision for Unpaid 0 Claimed 6303 | 0 | 0 | 0 | 0 |
| Salary - Teaching | Gratuity paid | 7011282 | Total 6318434 Paid 6318434 Provision for Unpaid 0 Claimed 6318434 | Total 273848 Paid 273848 Provision for Unpaid 0 Claimed 273848 | Total 419000 Paid 419000 Provision for Unpaid 0 Claimed 419000 | 0 | 0 | 0 | 0 |
| Salary - Teaching | Other Allowances to Staff | 1663681 | Total 1472167 Paid 1472167 Provision for Unpaid 0 Claimed 1472167 | Total 116335 Paid 116335 Provision for Unpaid 0 Claimed 116335 | Total 75179 Paid 75179 Provision for Unpaid 0 Claimed 75179 | 0 | 0 | 0 | 0 |
| Salary - Teaching | Gratuity provision | 8019925 | Total 7147183 Paid 0 Provision for Unpaid 7147183 Claimed 0 | Total 344951 Paid 0 Provision for Unpaid 344951 Claimed 0 | Total 527791 Paid 0 Provision for Unpaid 527791 Claimed 0 | 0 | 0 | 0 | 0 |
| Salary - Teaching | teaching staff insurance | 57596 | Total 51408 Paid 51408 Provision for Unpaid 0 Claimed 51408 | Total 4760 Paid 4760 Provision for Unpaid 0 Claimed 4760 | Total 1428 Paid 1428 Provision for Unpaid 0 Claimed 1428 | 0 | 0 | 0 | 0 |
| Salary - Non Teaching | Pay | 15212990 | Total 15212990 Paid 15212990 Provision for Unpaid 0 Claimed 15212990 | Total 0 Paid 0 Provision for Unpaid 0 Claimed 0 | Total 0 Paid 0 Provision for Unpaid 0 Claimed 0 | 0 | 0 | 0 | 0 |
| Salary - Non Teaching | Colleges Contribution to PF | 1078077 | Total 1078077 Paid 1078077 Provision for Unpaid 0 Claimed 1078077 | Total 0 Paid 0 Provision for Unpaid 0 Claimed 0 | Total 0 Paid 0 Provision for Unpaid 0 Claimed 0 | 0 | 0 | 0 | 0 |
| Salary - Non Teaching | Admin Charges PF | 104874 | Total 104874 Paid 104874 Provision for Unpaid 0 Claimed 104874 | Total 0 Paid 0 Provision for Unpaid 0 Claimed 0 | Total 0 Paid 0 Provision for Unpaid 0 Claimed 0 | 0 | 0 | 0 | 0 |
| Salary - Non Teaching | Gratuity paid | 1587343 | Total 1587343 Paid 1587343 Provision for Unpaid 0 Claimed 1587343 | Total 0 Paid 0 Provision for Unpaid 0 Claimed 0 | Total 0 Paid 0 Provision for Unpaid 0 Claimed 0 | 0 | 0 | 0 | 0 |
| | | | Total | Total | Total | | | | |

| | | | | | | | | | |
|---|--|---------|---|---|---|---|---|---|---|
| Salary - Non Teaching | Other Allowances to Staff | 330016 | 330016 Paid 330016 Provision for Unpaid 0 Claimed 330016 | 0 Paid 0 Provision for Unpaid 0 Claimed 0 | 0 Paid 0 Provision for Unpaid 0 Claimed 0 | 0 | 0 | 0 | 0 |
| Salary - Non Teaching | Gratuity provision | 1805317 | Total 1805317 Paid 0 Provision for Unpaid 1805317 Claimed 0 | Total 0 Paid 0 Provision for Unpaid 0 Claimed 0 | Total 0 Paid 0 Provision for Unpaid 0 Claimed 0 | 0 | 0 | 0 | 0 |
| Salary - Non Teaching | Non teaching staff insurance | 21988 | Total 21988 Paid 21988 Provision for Unpaid 0 Claimed 21988 | Total 0 Paid 0 Provision for Unpaid 0 Claimed 0 | Total 0 Paid 0 Provision for Unpaid 0 Claimed 0 | 0 | 0 | 0 | 0 |
| Remuneration / Professional Charges to Visiting Faculties | Remuneration / Professional Charges to Visiting Faculties | 97700 | Total 97700 Claimed 97700 | Total 0 Claimed 0 | Total 0 Claimed 0 | 0 | 0 | 0 | 0 |
| Remuneration / Professional Charges to Visiting Faculties | Guest lecture | 20000 | Total 20000 Claimed 20000 | Total 0 Claimed 0 | Total 0 Claimed 0 | 0 | 0 | 0 | 0 |
| Affiliation / Inspection | Affiliation Fee | 989000 | Total 836000 Claimed 836000 | Total 76500 Claimed 76500 | Total 76500 Claimed 76500 | 0 | 0 | 0 | 0 |
| Insurance | Building Insurance | 83148 | Total 78677 Claimed 78677 | Total 3888 Claimed 3888 | Total 583 Claimed 583 | 0 | 0 | 0 | 0 |
| Repairs and Maintenance | Maintenance - College Building | 326578 | Total 309899 Claimed 309899 | Total 14503 Claimed 14503 | Total 2176 Claimed 2176 | 0 | 0 | 0 | 0 |
| Repairs and Maintenance | Furniture, Equipments, Vehicle, Computers etc Maintenance | 465924 | Total 440871 Claimed 440871 | Total 21785 Claimed 21785 | Total 3268 Claimed 3268 | 0 | 0 | 0 | 0 |
| Audit Fees | Audit Fee - College | 60500 | Total 60500 Claimed 60500 | Total 0 Claimed 0 | Total 0 Claimed 0 | 0 | 0 | 0 | 0 |
| Admissions Regulating Authority | Admissions Regulating Authority Fee | 166700 | Total 116700 Claimed 116700 | Total 26000 Claimed 26000 | Total 24000 Claimed 24000 | 0 | 0 | 0 | 0 |
| Advertisement | Advertisement for Admissions (Cost of 3 advertisements each in 2 newspapers in a year) | 700980 | Total 233660 Claimed 233660 | Total 233660 Claimed 233660 | Total 233660 Claimed 233660 | 0 | 0 | 0 | 0 |
| Social Gathering / Functions Expenses/Welfare | Students Gathering Expenses | 1618854 | Total 1531809 Claimed 1531809 | Total 75692 Claimed 75692 | Total 11353 Claimed 11353 | 0 | 0 | 0 | 0 |
| Social Gathering / Functions Expenses/Welfare | Other student welfare | 11400 | Total 11400 Claimed 0 | Total 0 Claimed 0 | Total 0 Claimed 0 | 0 | 0 | 0 | 0 |
| Conference and Seminar | Conferences Seminar - Faculties | 227218 | Total 227218 Claimed 227218 | Total 0 Claimed 0 | Total 0 Claimed 0 | 0 | 0 | 0 | 0 |
| Professional Charges | Professional Fees - Others | 39440 | Total 37319 Claimed 0 | Total 1844 Claimed 0 | Total 277 Claimed 0 | 0 | 0 | 0 | 0 |
| Meeting Fees and Expenses | Conveyance, Travelling, etc. for official purposes to faculty & staff | 310734 | Total 294026 Claimed 294026 | Total 14529 Claimed 14529 | Total 2179 Claimed 2179 | 0 | 0 | 0 | 0 |
| Communication Expenses | Internet Charges | 1418747 | Total 1342461 Claimed 1342461 | Total 66335 Claimed 66335 | Total 9951 Claimed 9951 | 0 | 0 | 0 | 0 |
| Communication Expenses | Telephone, Fax Charges | 85780 | Total 81168 | Total 4011 | Total 601 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|--|---|-----------|--|------------------------------------|----------------------------------|---|--------|---|---|
| | | | Claimed 81168 | Claimed 4011 | Claimed 601 | | | | |
| Communication Expenses | Postage charges | 25493 | Total 24122 Claimed 24122 | Total 1192 Claimed 1192 | Total 179 Claimed 179 | 0 | 0 | 0 | 0 |
| Printing and Stationery | Exam papers and form printing | 1114576 | Total 1054646 Claimed 1054646 | Total 52113 Claimed 52113 | Total 7817 Claimed 7817 | 0 | 0 | 0 | 0 |
| Printing and Stationery | Other stationary | 329523 | Total 311805 Claimed 311805 | Total 15407 Claimed 15407 | Total 2311 Claimed 2311 | 0 | 0 | 0 | 0 |
| Establishment Expenses | Electricity | 2105286 | Total 2105286 Claimed 2105286 | Total 0 Claimed 0 | Total 0 Claimed 0 | 0 | 0 | 0 | 0 |
| Establishment Expenses | Water | 649107 | Total 614205 Claimed 614205 | Total 30350 Claimed 30350 | Total 4552 Claimed 4552 | 0 | 0 | 0 | 0 |
| Establishment Expenses | Gardening | 133229 | Total 126065 Claimed 126065 | Total 6229 Claimed 6229 | Total 935 Claimed 935 | 0 | 0 | 0 | 0 |
| Establishment Expenses | Security, Watchman agency etc | 784211 | Total 742044 Claimed 742044 | Total 36667 Claimed 36667 | Total 5500 Claimed 5500 | 0 | 0 | 0 | 0 |
| Laboratory Material and Other Consumable for College | Labortory Material | 593135 | Total 561242 Claimed 561242 | Total 27733 Claimed 27733 | Total 4160 Claimed 4160 | 0 | 0 | 0 | 0 |
| Laboratory Material and Other Consumable for College | Consumables, Chemicals etc. | 142035 | Total 142035 Claimed 142035 | Total 0 Claimed 0 | Total 0 Claimed 0 | 0 | 0 | 0 | 0 |
| Hostel Expenses | Hostel Maintenance, Upkeep Expenses | 252286 | Total 0 Claimed 0 | Total 0 Claimed 0 | Total 0 Claimed 0 | 0 | 252286 | 0 | 0 |
| Other Expenses | Expenses related to Students | 1285492 | Total 1216371 Claimed 1216371 | Total 60105 Claimed 60105 | Total 9016 Claimed 9016 | 0 | 0 | 0 | 0 |
| Other Expenses | All other expenses not categories/ not grouped in any heads/sub heads given above | 44322 | Total 41939 Claimed 41939 | Total 2072 Claimed 2072 | Total 311 Claimed 311 | 0 | 0 | 0 | 0 |
| Depreciation | As debited to Income & Expenditure Account | 11841309 | Total 11841309 Claimed 0 | Total 0 Claimed 0 | Total 0 Claimed 0 | 0 | 0 | 0 | 0 |
| Magazine, Journals, periodicals etc subscription | Magazine, Journals, periodicals etc subscription | 857767 | Total 811645 Claimed 811645 | Total 40106 Claimed 40106 | Total 6016 Claimed 6016 | 0 | 0 | 0 | 0 |
| Total Expenses | | 141032457 | 129737023 | 6777126 | 4266022 | 0 | 252286 | 0 | 0 |
| Total Claimed Expenses | | | 108894495 | 6430331 | 3737954 | | | | |

Allowability of Hospital Expenses

Hospital Year of Establishment 0

Financial Details (Rs)

Total Hospital Income 0

Total Hospital Expenses 0

Hospital Deficit = Total expenses - Total income 0

Additional Depreciation if Included in Expenditure 0

Less Depreciation As per Schedule 0

Total Deficit 0

FOR OFFICE USE ONLY

Received the fee approval proposal for academic year 2019-20

Proposal for Academic Year 2019-20

Accepted

or

Returned as Deficient Proposal. Deficiencies mentioned
as per the Checklist
Sr. No. _____

Date: / /

Verified by
(Name of the Clerk & its Signature)

Signature of Section Officer
FEES REGULATING AUTHORITY - 2019-20